

Minutes of the Chicopee Retirement Board monthly and budget meeting held on November 2, 2011 at 2:00 p.m. in the Auditor's Conference Room.

Present: Members O'Shea, Mackechnie, Riley, Montcalm and Boronski.

The Chairman called the meeting to order at 2:01 p.m.

**A motion was made by Ms. Riley and seconded by Mr. Montcalm to accept and approve the Minutes of the previous meeting held on October 5, 2011. These minutes will be placed on file. ALL IN FAVOR**

**A motion was made by Mr. Mackechnie and seconded by Ms. Boronski to concur with the payment of warrants 31-32 and approve monthly expense warrant 33. ALL IN FAVOR**

**The following people applied for membership in the system according to statute:**

Gregory Eaton-- School Department

Nikki C. Roy -- Electric Light Department

Joanne Spence -- Human Resources

Rachel M. Clifford -- School Department

Matthew J. Lacasse -- School Lunch

Bryan R. Guillemette -- Housing Authority

Michael Velez -- Housing Authority

These members meet the membership requirements of the system. **A motion was made by Ms. Boronski and seconded by Ms. Riley to approve membership. ALL IN FAVOR**

**INVESTMENTS-PERFORMANCE REVIEW:** SEI Investments and PRIM provided the board with the monthly report of their Investment Performance as of September 30, 2011.

**SCHEDULE OF BOARD MEETINGS:** The Retirement Board Meetings are normally held on the second Thursday of every month except for the following rescheduled meetings: 12/08/11 to 12/15/11 and 02/09/11 to 02/08/11. Any further changes will be updated monthly.

**INFORMATION REQUESTS:** After discussion, a motion was made by Ms. Boronski and seconded by Ms. Riley to draft a policy for the Chicopee Retirement System regarding how information is given in most circumstances. **ALL IN FAVOR**

**BOARD MEMBER ELECTION:** The second elected member's term expires December 18, 2011. We received completed nomination papers from James Montcalm, Gregory Pietras and John Ryan, Jr. The election is to be held in the Auditor's conference room on the third floor of the City Hall on December 14, 2011 from 8:00 a.m. to 6:00 p.m.

**The following transfer to another system request was received according to statute:**  
Penelope Trigilio, Veterans Department

This transfer to another system request was presented to the board for approval after the requirements according to statute were reviewed. **A motion was made by Ms. Boronski and seconded by Mr. Montcalm to approve this transfer to another system request. ALL IN FAVOR**

**The following people made a request for a retirement allowance according to statute:**

Carmen Estrada, Housing Authority

Elizabeth Cronan, Library

Debra Roskuski, School Department

Kristine Tenczar, Electric Light Department

**After discussion and reviewing the statutory provisions for these retirement requests, a motion was made by Ms. Boronski and seconded by Ms. Riley to approve these requests for retirement. ALL IN FAVOR**

**The following superannuation retirement allowance calculations were presented for approval according to statute:**

Barbara Francis, Library Department

Patricia Kusiak, Library Department

These superannuation retirement allowance calculations were presented to the board for approval after being calculated according to statute. **A motion was made by Mr. Mackechnie and seconded by Mr. Montcalm to approve the superannuation retirement allowance calculations of these retirees. ALL IN FAVOR**

**The following request for Survivor Benefits was received according to statute:**

Patricia Burden - deceased

This survivor benefit was presented to the board for approval after the statute provisions were reviewed. **A motion was made by Ms. Riley and seconded by Mr. Montcalm to grant survivor benefits. ALL IN FAVOR**

***CME PROCESS:*** We received notice from PERAC that two retirees were evaluated for possible return to service under M.G.L. Chapter 32, Section 8. At this time, these retirees are unable to perform the duties of the job, but may be subject to future evaluations. No Board action is necessary at this time.

***SECTION 101 LEGISLATION:*** Legislation has passed that allows a local option to increase allowances of all individuals receiving an allowance pursuant to G.L. c. 32, section 101. After discussion, **a motion was made by Mr. Mackechnie and seconded by Ms. Boronski to obtain more information regarding the increase of Section 101. ALL IN FAVOR**

***ACCIDENTAL DEATH BENEFIT LEGISLATION:*** Legislation has passed that allows a local option to increase death benefits of surviving eligible children pursuant to Chapter 32, section 9(2)(d). After discussion, **a motion was made by Mr. Mackechnie and seconded by Mr. Montcalm to obtain more information regarding the granting of death benefits for surviving eligible children pursuant to Chapter 32, section 9(2)(d), if any are eligible in the future. ALL IN FAVOR**

**REPORT ON 2011 FALL MACRS CONFERENCE:** We received a legislative update regarding the COLA and pending pension reform. Joe Connarton, Executive Director of PERAC, and representatives from PERAC were present to discuss some topics such as regular compensation, Section 91, 91A and 91b, and annual affidavits. Attorneys were present to discuss cases that impact pension related matters such as regular compensation, termination allowance and disability retirements. Information was given regarding actuarial studies and future GASB changes.

**TYLER TECHNOLOGIES UPDATE:** An Amendment to the current contract with Tyler Technologies was received from Tyler Technologies regarding the Computer Software. Upon review of the information, a motion was made by Ms. Boronski and seconded by Mr. Montcalm to accept their proposal, pending review of the amendment by board attorney. **ALL IN FAVOR**

**PERAC MEMOS - 2011**

26. Appropriation Data Due October 31, 2011
27. New Pension Fraud Prevention Poster
28. Post Retirement Limits on Public Employment in Massachusetts for Retirees of a Public Retirement System
29. Tobacco Company List
30. Shift Substitutions, Creditable Service and Regular Compensation

These memos were reviewed and placed on file.

**REPORTS AND NOTICES:**

- o Trial Balance Report for the month of August
- o Checking Account Reconciliation Report for the month of September

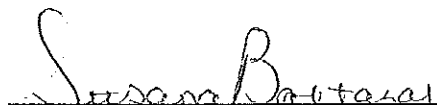
These reports were reviewed and placed on file.

**NEW BUSINESS:** None

**BUDGET:** The Board reviewed the budget figures prepared for calendar year 2012. After review and discussion, a motion was made by Ms. Riley and seconded by Mr. Montcalm to accept and approve the budget for calendar year 2012. A motion was also made by Mr. Mackechnie and seconded by Ms. Riley to revisit the personnel salaries at a future meeting. **ALL IN FAVOR**

The next monthly meeting of the Board will be held on Thursday, December 15, 2011 at 2:00 p.m.

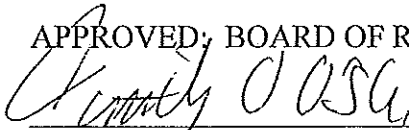
A motion was made by Ms. Boronski and seconded by Ms. Riley to adjourn the meeting at 3:25 p.m. **ALL IN FAVOR**

  
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Susana Baltazar, Executive Director

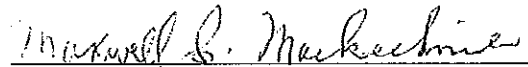
November 2, 2011

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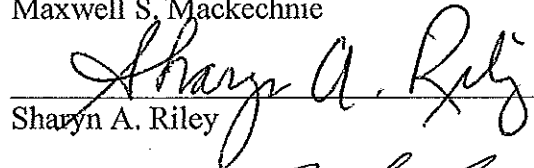
APPROVED: BOARD OF RETIREMENT



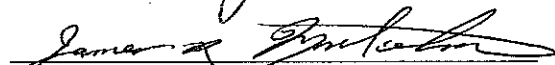
Timothy O. O'Shea



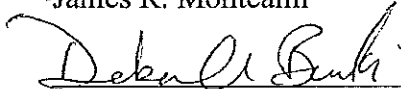
Maxwell S. Mackechnie



Sharyn A. Riley



James R. Montcalm



Debra A. Boronski